



# The OSV Market

Past, Present and Future

**Dr. Ferenc Pasztor - Maritime Strategies International Ltd.**  
OSV Chartering Contract Management Seminar– London, 12<sup>th</sup> September 2018



## Agenda

### Market Update

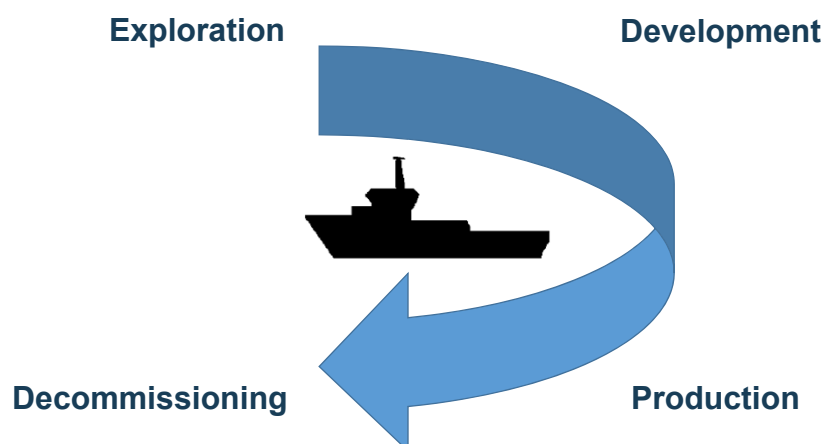


1. Demand – Reversing Trends
2. Supply – Still Too Much
3. Market Indices & Outlook

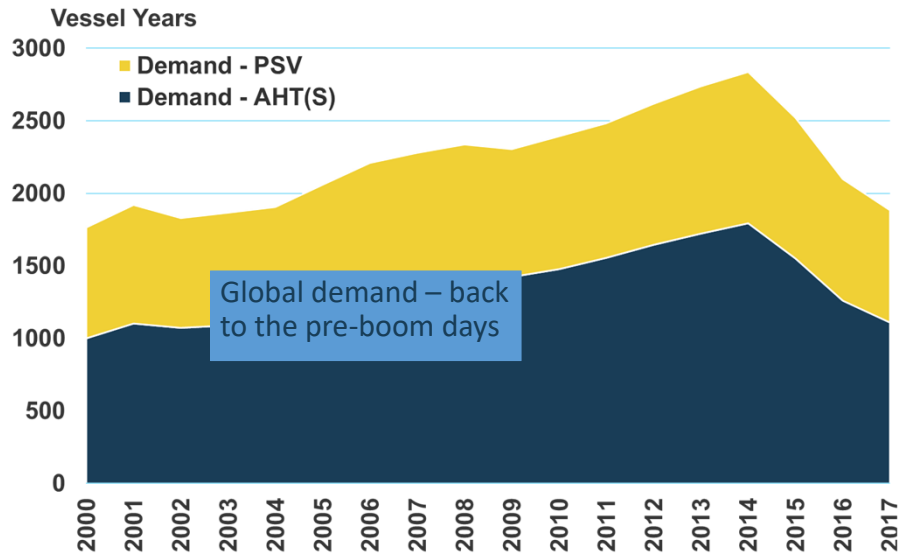
Market Update

# Demand – Reversing Trends

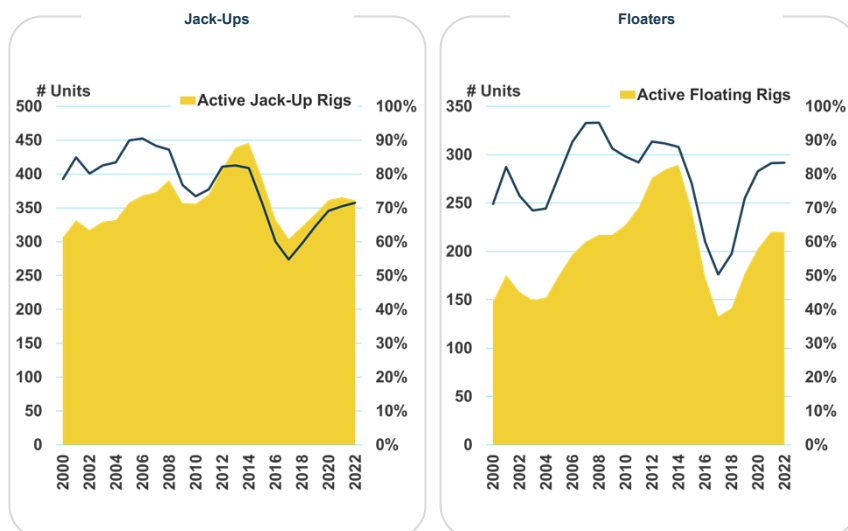
## What Drives OSV Demand?



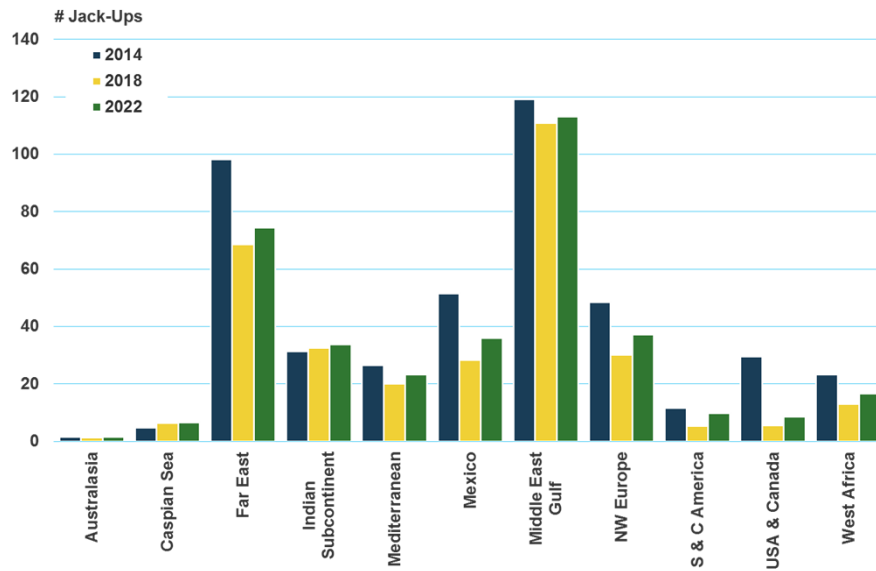
## Where Has All the Demand Gone?



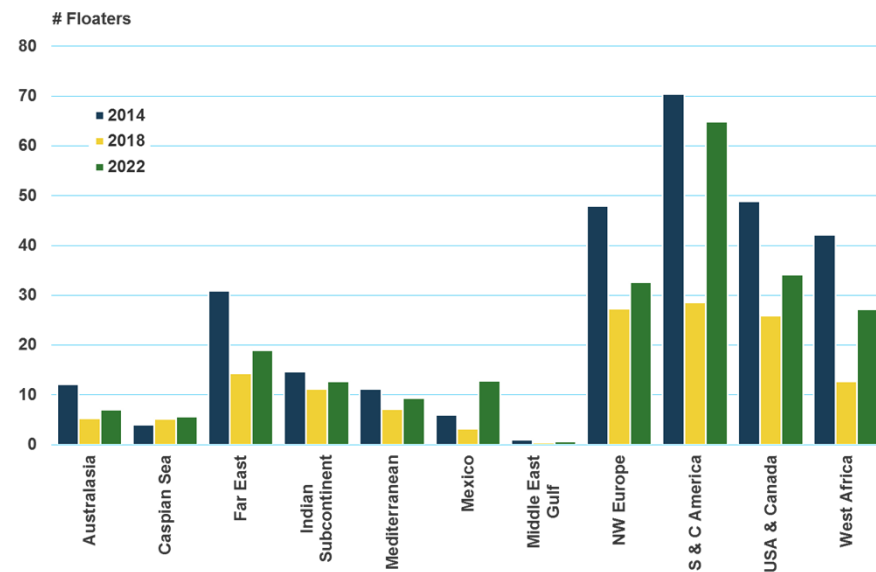
## Rig Demand Finally Increasing

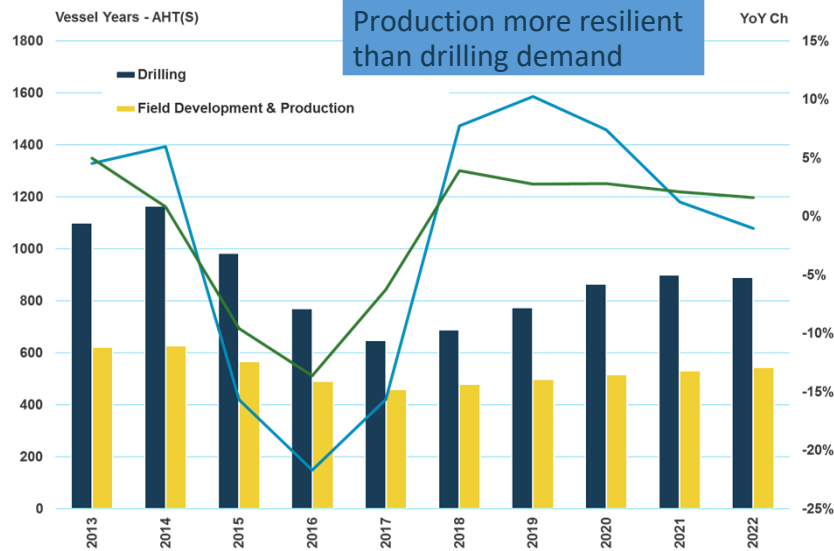


## Where jackup demand is headed



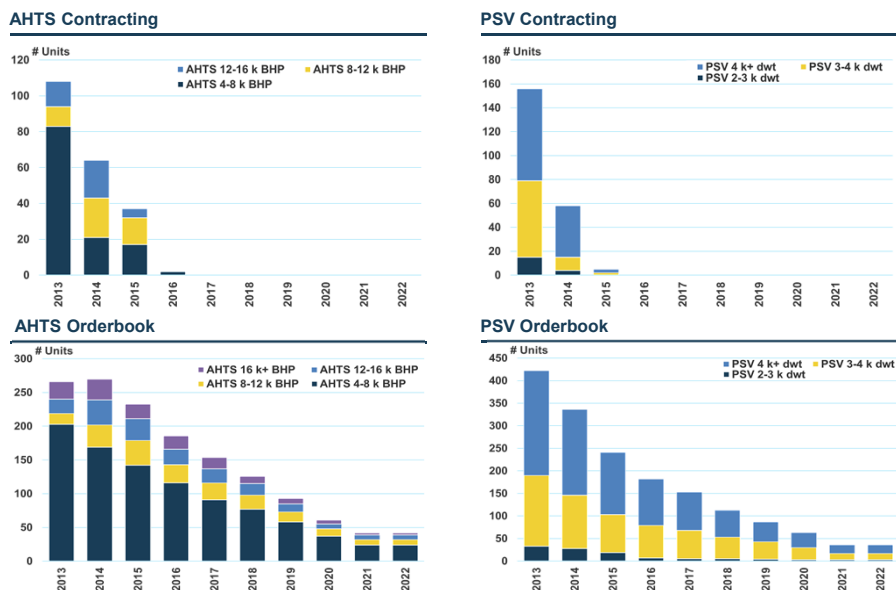
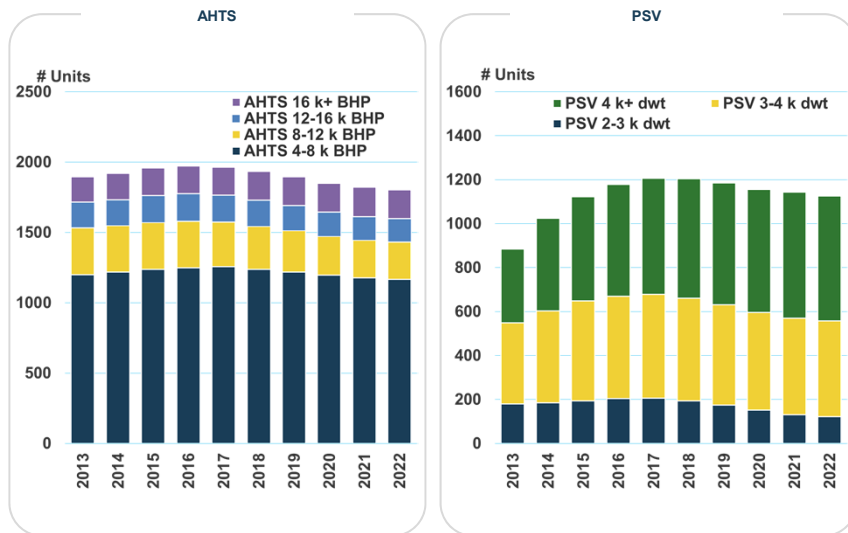
## Floater demand forecasting





### Market Update

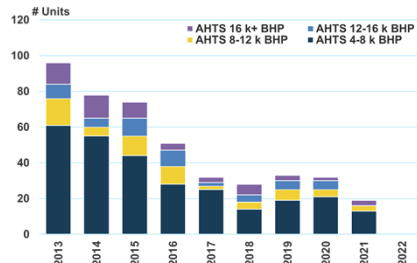
## Supply – Still Too Much



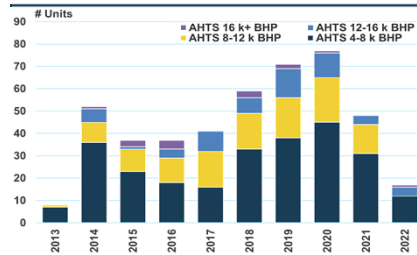


## OSV Deliveries and Removals

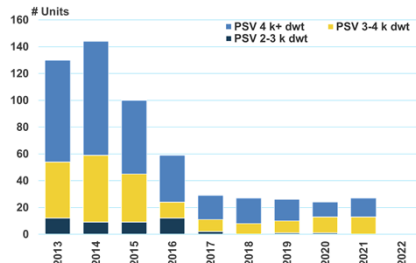
### AHTS Deliveries



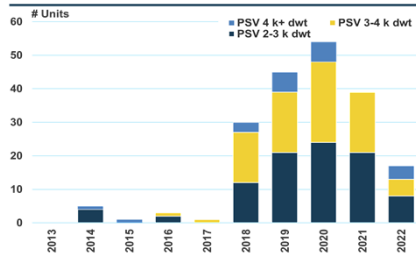
### AHTS Removals



### PSV Deliveries

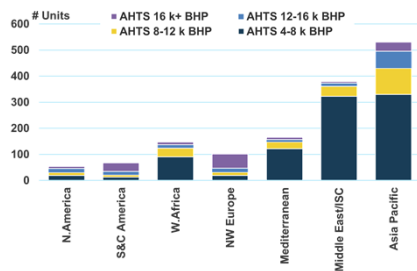


### PSV Removals

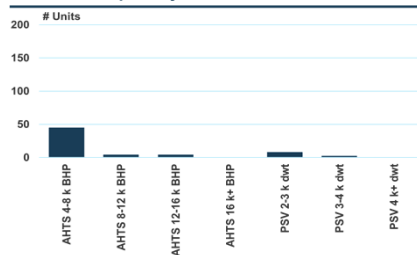


## OSV Deployment and Stacking

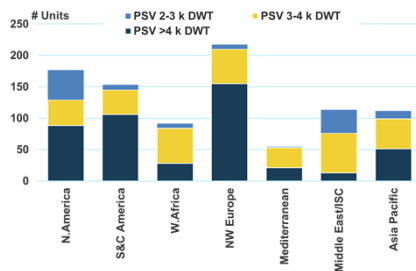
### AHTS Deployment - August 2018



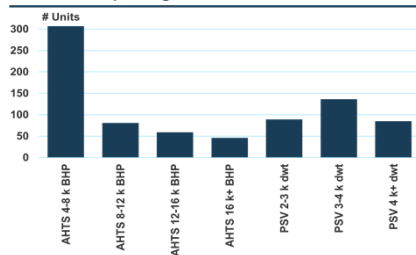
### OSVs Laid Up - July 2014



### PSV deployment - August 2018



### OSVs Laid Up - August 2018

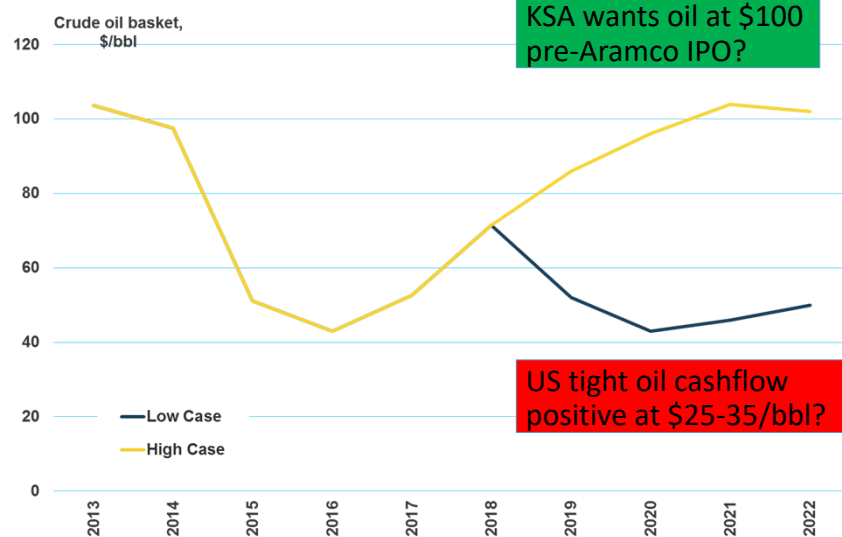


Market Update

## Market Indices

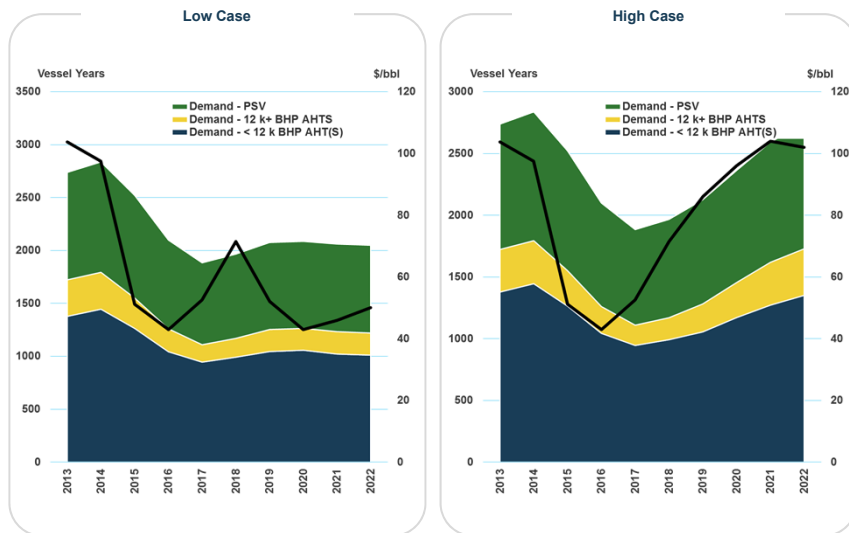


## Who'd Be an Oil Price Forecaster?

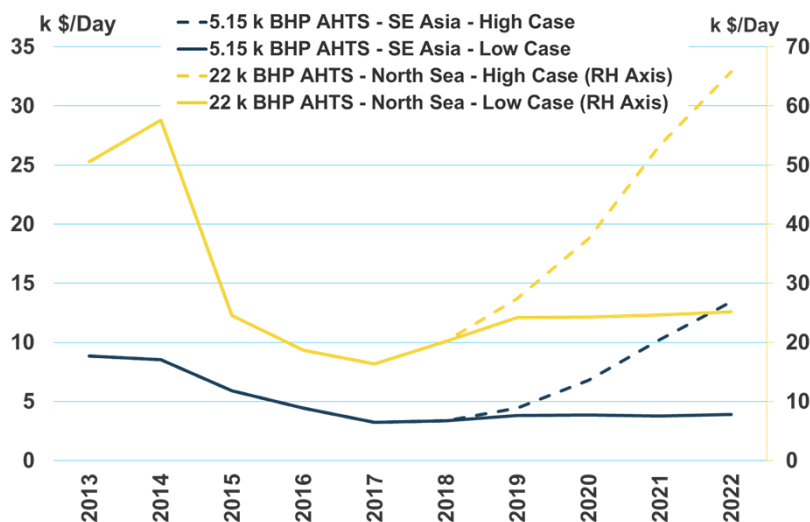




## Outlook - OSV Demand by Oil Price Scenario



## Oil Price Scenarios and Day Rates



- Even a strong oil price will not correct the market instantly – it will take time and the elimination of uncompetitive (old, stacked) assets
- The markets which are least affected by oil price volatility are the Middle East, India and the Caspian – the biggest effects are on the 'Golden Triangle'
- There are no silver bullets (if there were, someone would have found them by now)
- Even though we can't predict the oil price, it is still possible to plan around scenarios and adjust your business accordingly

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